FORM D

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Moll Processing Section

#### **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

FEB 172009 Mashington, DC

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D,

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SEC USE ONLY

Serial

Prefix

UNIFORM LIMITED OFFERING EXEMPTION  Name of Offering   check if this is an amendment and name has changed, and indicate change.)  Finate Placement of Limited Partnership Interests of Black Swan Multi-Strategy Taxable Investors Fund, L.P.  Type of Filing Under (Check box(es) that apply):   Rule 504   Rule 505   Rule 506   Section 4(6)   ULOE   MAR  Type of Filing:   New Filing   Amendment   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information requested about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA   ITALIANA    I. Enter the information previous about the issuer   A. BASIC IDENTIFICATION DATA   ITALIANA    I. Enter the information previous about the information previous about the information required partnership   Italiana   Italiana	(C) AND/OR	CECTION 4(C) AND	Masime
Name of Offering ( check if this is an amendment and name has changed, and indicate change.)  Private Placement of Limited Partnership Interests of Black Swan Multi-Strategy Taxable Investors Fund, L.P.  Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE MAR  Type of Filing: New Filing Amendment  A. BASIC IDENTIFICATION DATA  IT U.VIV.  I. Enter the information requested about the issuer  Name of Issuer ( check if this is an amendment and name has changed, and indicate change.)  Black Swan Multi-Strategy Taxable Investors Fund, L.P.  Address of Fine Check if this is an amendment and name has changed, and indicate change.)  Black Swan Multi-Strategy Taxable Investors Fund, L.P.  Address of Fine Check Full Rule Swan Strate (Riv., State, Zip Code)  It clerkers from Executive Offices  (No. and Street, City, State, Zip Code)  Telephone Number (Including Area Code)  It different from Executive Offices)  Refer Description of Business  Investment Partnership  Type of Business Organization    organization   limited partnership, already formed   other	1 DATERICEITED :	• • •	100a
Amount of Offering   Check if this is an amendment and name has changed, and indicate change.)   Triviate Placement of Limited Partnership Interests of Black Swan Multi-Strategy Taxable Investors Fund, L.P.	FFERING EXEMPTION	UNIFORM LIMITED OFFERING	
iling Under (Check box(es) that apply):  Rule 504  Rule 505  Rule 506  Section 4(6)  ULOE  MAR ype of Filing:  New Filing  Amendment  A. ABSIC IDENTIFICATION DATA  ILIUSING Enter the information requested about the issuer ame of Issuer  Check if this is an amendment and name has changed, and indicate change.) Back Swan Multi-Strategy Taxable Investors Fund, L.P. ddress of Executive Offices  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Executive Offices  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Executive Offices  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Plansiness Operations  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Business  (No. and Street, City, State, Zip Code)  Telephone Number (including Area Code) Identification of Incorporation or Organization:  Immited partnership, already formed			
Rule 505   Rule 506   Section 4(6)   ULOE   MAR	nged, and indicate change.)		
A. BASIC IDENTIFICATION DATA    INVIVISAL   A. BASIC IDENTIFICATION DATA   INVIVISAL			
A. BASIC IDENTIFICATION DATA    Comparison	Rule 506 Section 4(6) ULOE MAR 2 2033		iling Under (Check box(es) that apply):
Enter the information requested about the issuer  Iame of Issuer   C   check if this is an amendment and name has changed, and indicate change.)  Jack Swan Multi-Strategy Taxable Investors Fund, L.P.  didress of Executive Offices   (No. and Street, City, State, Zip Code)   Telephone Number (Including Area  2 F. Pecan Street, Suite 810B   (No. and Street, City, State, Zip Code)   Telephone Number (Including Area  2 F. Pecan Street, Suite 810B   (No. and Street, City, State, Zip Code)   Telephone Number (Including Area  2 F. Pecan Street, Suite 810B   (No. and Street, City, State, Zip Code)   Telephone Number (Including Area Code)  Telephone Number (Including Area Code)    Telephone Number (Incl	PLACTOALIPEISE	Amendment	Type of Filing: New Filing
Agree of Issuer ( check if this is an amendment and name has changed, and indicate change.)  Alack Swam Multr-Strategy Taxable Investors Fund, L.P.  Address of Executive Offices (No. and Street, City, State, Zip Code) Telephone Number (Including Area  12 E. Pecan Street, Suite 810B San Antonio, Texas 78205 (210) 477-7  didress of Principal Business Operations (No. and Street, City, State, Zip Code) Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Offices)  Telephone Number (Including Area Code) (different from Executive Including A	IDENTIFICATION DATA INVIDUAL NEW . L	A. BASIC IDENTIFIC	
Sack Swan Multi-Strategy Taxable Investors Fund, L.P.			
Actual or Estimated Date of Incorporation or Organization:   Imited partnership, already formed   Imited partnership, al	nged, and indicate change.)		
12 E. Pecan Street, Suite 810B  San Antonio, Texas 78205  (210) 477-  didress of Principal Business Operations (No. and Street, City, State, Zip Code)  Telephone Number (Including Area Code)  Telephone Numb	Code) Telephone Number (Including Area Code)		
if different from Executive Offices)  Sirel Description of Business Investment Partnership  Type of Business Organization    orporation     Imited partnership, already formed   other	· · · · · · · · · · · · · · · · · · ·		12 E. Pecan Street, Suite 810B
Brief Description of Business Investment Partnership  yope of Business Organization    corporation   Imited partnership, already formed   other   business trust   Imited partnership, to be formed    Actual or Estimated Date of Incorporation or Organization:   Month   Year     Actual or Estimated Date of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: DE    CN for Canada; FN for other foreign jurisdiction	Code) Telephone Number (Including Area Code)	ns (No. and Street, City, State, Zip Code)	ddress of Principal Business Operations
Partnership  Type of Business Organization  Corporation  Month  Year  O			
Imited partnership, already formed business trust limited partnership, to be formed business trust limited partnership, to be formed business trust limited partnership, to be formed Month Year  Actual or Estimated Date of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: DE CN for Canada; FN for other foreign jurisdiction)  EENERAL INSTRUCTIONS  Referal:  **Rob Mast File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the exercise by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address. **Power To File:* U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D. C. 20549.  **Opers Required.** [In: £1] toggics of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signatures. **Power To File:** U.S. Securities and Exchange Commission requested in Parts A and B Part E and the Appendix need not be filed with the SEC.  **Opers Required.** In: £1] toggics of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signatures. **Power To File:** U.S. Securities and Exchange Commission requested in Parts A and B Part E and the Appendix need not be filed with the SEC.  **Interval of the information previously supplied in Parts A and B Part E and the Appendix need not be filed with the SEC.  **Interval of the information previously supplied in Parts A and B Part E and the Appendix need not be filed with the SEC.  **Interval of the information previously supplied in Parts A and B Part E and the Appendix need not be filed with the SEC.  **Interval of the information previously supplied in Parts A and B Part E and th			•
Limited partnership, already formed business trust limited partnership, to be formed    Actual or Estimated Date of Incorporation or Organization:   Month   Year			
business trust    Ilimited partnership, to be formed   Month   Year			<del>-</del>
Actual or Estimated Date of Incorporation or Organization:    Month   Year	ed partnership, already formed	limited partnersh	corporation
Actual or Estimated Date of Incorporation or Organization:    D   D   T   Actual		Limited partnersh	business trust
ENERAL INSTRUCTIONS  referal:  the Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230 501 et seq. or 15 U.S C. 77d(6)  then To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the cere of by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.  there To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.  Sopres Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or pastures.  Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Passages from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.  Integrate: There is no federal filing fee.  ate:  its notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issue file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption unit shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.  ATTENTION  Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, fail the appropriate federal notice will not	Service abbreviation for State: DE	ization: (Enter two-letter U.S. Postal Service abb	·
Phon Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230 501 et seq. or 15 U.S.C. 77d(6)  When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the exerced by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address. Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.  Topics Required: Fixe (5) copies of this notice must be filled with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or ignatures.  Information Required. A new filling must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Parlanges from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.  Integrate: There is no federal filling fee.  Itate:  I	her foreign jurisdiction)	CN for Canada; FN for other foreign j	
The Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230:501 et seq. or 15 U.S. C. 77d(6)  Then To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the ceive of by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.  There To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.  Openes Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or grastures.  Formation Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Paranages from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.   Iting Fee: There is no federal filing fee.  Itate:  Ita		•	ENERAL INSTRUCTIONS
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Larges from the information previously supplied in Parts A and B Part E and the Appendix need not be filed with the SEC.  Alting Fee: There is no federal filing fee.  Late:  Lat	nually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printe	be filed with the SEC, one of which must be manually signed.	opies Required: <u>Five (5) copies</u> of this notice must be gnatures.
tate: his notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issues that a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption outstall accompany this form. This notice shall be filled in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.  ATTENTION  Failure to fille notice in the appropriate states will not result in a loss of the federal exemption. Conversely, fail the appropriate federal notice will not result in a loss of an available state exemption unless such exe predicated on the filling of a federal notice.	y report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material to filed with the SEC.	Information requested. Amendments need only report the name Parts A and B. Part E and the Appendix need not be filed with the	tanges from the information previously supplied in Pa
his notice shall be used to indicate retisnee on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issues file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption mount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.  ATTENTION  Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, fail the appropriate federal notice will not result in a loss of an available state exemption unless such exe predicated on the filling of a federal notice.			iling Fee: There is no federal filing fee.
the appropriate federal notice will not result in a loss of an available state exemption unless such exe predicated on the filing of a federal notice.	ve been made. If a state requires the payment of a fee as a precondution to the claim for the exemption, a fee in the prope with state law. The Appendix to the notice constitutes a part of this notice and must be completed.	istrator in each state where sales are to be, or have been made. I be filed in the appropriate states in accordance with state law. The	his notice shall be used to indicate reliance on the Unust file a separate notice with the Securities Administ
	result in a loss of the federal exemption. Conversely, failure to file oss of an available state exemption unless such exemption is	ptice will not result in a loss of a	the appropriate federal not
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otential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid ()MB control number.	required to respond unless the form displays a currently valid OMB control number	on of information contained in this form are not required to see	otential persons who are to respond to the collection



			A. BASIC IDENTIF	ICATION DATA		
2.	Enter the information i	equested for the fo	llowing:			
х	Each promoter of the i	ssuer, if the issuer l	has been organized within the p	past five years:		
X	Each beneficial owner		to vote or dispose, or direct the		more of a class of	of equity securities of the
х	issuer;	and dimension of any	porate issuers and of corporate	associated and associated associated	n of montroundin is	anner and
X	Each general and mana			general and managing partner	s or partnership is	suers, and
_	eck Box(es) that Apply:		☐ Beneficial Owner	☐ Executive Officer	☐ Director	☑ General and/or Managing Partner
Bla	l Name (Last name first, ck Swan Advisers, L.P	., General Partner	•			
Bus	siness or Residence Add E. Pecan Street, Suite	ress (Number and S	Street, City, State, Zip Code)			
	eck Box(es) that Apply:		☐ Beneficial Owner	☐ Executive Officer	☐ Director	☑ General and/or Managing Partner
	Name (Last name first,					
Bla	ck Swan Capital, LLC	, General Partner	of General Partner Street, City, State, Zip Code)	· ·		
	E. Pecan Street, Suite					
	eck Box(es) that Apply:		☐ Beneficial Owner	☐ Executive Officer	☐ Director	☑ General and/or Managing Partner
	Name (Last name first,					
			ner of General Partner Street, City, State, Zip Code)			
	E. Pecan Street, Suite					
Che	eck Box(es) that Apply:	☐ Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Ful	l Name (Last name first,	if individual)				
Bus	siness or Residence Add	ress (Number and S	Street, City, State, Zip Code)			
Cho	eck Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	☐ Director	☐ General and/or Managing Partner
Ful	l Name (Last name first,	if individual)				
Bus	siness or Residence Add	ress (Number and S	Street, City, State, Zip Code)			
Che	eck Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	Director	☐ General and/or Managing Partner
Ful	l Name (Last name first,	if individual)				
Bus	siness or Residence Add	ress (Number and S	Street, City, State, Zip Code)			
Che	eck Box(es) that Apply:	Promoter	☐ Beneficial Owner	☐ Executive Officer	Director	General and/or Managing Partner
Ful	Name (Last name first,	if individual)				
Bus	iness or Residence Add	ress (Number and S	Street, City, State, Zip Code)			

						B. IN	FORM	1ATIO	N ABO	UT O	FFERI	NG		
ī. I	Has the issuer sold or does the issuer intend to sell, to non-accredited investors in this offering?  Answer also in Appendix, Column 2, if filing under ULOE.									Yes □	No ⊠			
2.	What is the minimum investment that will be accepted from any individual?												\$ <u>250,</u>	000.00
3. I	. Does the offering permit joint ownership of a single unit:										Yes ⊠	No □		
i (	4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.													
Full N	lame (Las	t name f	irst, if ir	dividua	1)									
Busin	ess or Re	sidence /	Address	(Numbe	r and Sti	eet, Cit	y, State,	Zip Coo	le)					·
Name	of Assoc	iated Br	oker or I	Dealer										·
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[MT	[NE]	[NV]	(NH)	[NJ]	[NM]	[NY]	[NC]	(ND)	[HO]	[OK]	[OR]	[PA]		
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	(WI)	[WY]	[PR]		
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Busin	ess or Re	sidence A	Address	(Numbe	r and Sti	reet, City	y, State,	Zip Coo	le)					
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[RI]	[SC]	(SD)	(TN)	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]		
Full N	lame (Las	st name f	irst, if ir	dividua	l)									,
Busin	ess or Re	sidence /	Address	(Numbe	r and Sti	eet, City	y, State,	Zip Cod	le)					· -
Name	of Assoc	iated Bro	oker or I	Dealer							-	<del></del>		,
	in Which k "All St													All States
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]		
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]		
[MT	[NE]	[NV]	(NH)	[[[]]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]		
[RJ]	[SC]	[SD]	[NT]	[XX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]		

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

# C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

	Type of Security	_	Aggreg		A	mount Already
	D.L.		Offering	Price	c	Sold
	Debt	\$_	0		\$	
	Equity	\$_	0		<b>S</b>	0
	□ Common □ Preferred					
	Convertible Securities (including warrants)	<b>\$</b> _	0		\$_	0
	Partnership Interests	_	9,971,0	00.00	\$	9,971,000.00
	Other (Specify)	<b>S</b> _	0		<b>\$</b>	
	Total	<b>S</b> _	9,971,0	00.00	<b>S</b>	9,971,000.00
	Answer also in Appendix, Column 3, if filing under ULOE					
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if the answer is "none" or "zero."					
			Numb Invest			Aggregate Pollar Amount of Purchases
	Accredited Investors	_	30		<b>S</b>	9,971,000.00
	Non-accredited Investors		0		\$	0
	Total (for filings under Rule 504 only)					31/A
3.	Answer also in Appendix, Column 4, if filing under ULOE		N/A		\$	N/A
3.	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in		N/A		\$_	N/A
3.	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12)	_	Туре	of	_	oollar Amount Sold
3.	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.			of	_	Oollar Amount
3.	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering	_	Type Securi	of		Oollar Amount Sold
3.	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505		Type Secur N/A	of		Oollar Amount Sold N/A
3.	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505		Type Secur N/A N/A	of		Oollar Amount Sold N/A N/A
<ol> <li>4.</li> </ol>	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Secur N/A N/A N/A N/A in	of ity		Oollar Amount Sold N/A N/A N/A N/A
	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Securi N/A N/A N/A N/A in may	of ity		Oollar Amount Sold N/A N/A N/A N/A
	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Securi N/A N/A N/A N/A	of ity		Oollar Amount Sold N/A N/A N/A N/A O
	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Securi N/A N/A N/A N/A in may	of lity		Oollar Amount Sold N/A N/A N/A N/A O 0
	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Securi N/A N/A N/A N/A in may	of lity		0 0 5,000 0
	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Securi N/A N/A N/A N/A in may	of lity		Oollar Amount Sold N/A N/A N/A N/A O 0 0 5,000 0
	Answer also in Appendix, Column 4, if filing under ULOE  If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.  Type of offering  Rule 505	ation an	Type Securi N/A N/A N/A N/A	of lity		0 0 5,000 0

b. Enter the difference between the aggregate offering price given and total expenses furnished in response to Part C-Question 4.a. To proceeds to the issuer."	in response to Part C-Ques	tion I ted gross			\$_9,966,000.00
5. Indicate below the amount of the adjusted gross proceeds to the issue each of the purposes shown. If the amount for any purpose is not known that the box to the left of the estimate. The total of the payments proceeds to the issuer set forth in response to Part C-Question 4.b.:	nown, furnish an estimate listed must equal the adjus	and			
			Of Dire	ments to Ticers, ectors, & filiates	Payments To Others
Salaries and fees			s		<b>\$</b>
Purchase of real estate			<b>s</b>		<b>\$</b>
Purchase, rental or leasing and installation of machinery and	equipment		<b>s</b>		<b>\$</b>
Construction or leasing of plant buildings and facilities			<b>S</b>		\$
Acquisition of other businesses (including the value of securi may be used in exchange for the assets or securities of anothe	ties involved in this offering issuer pursuant to a merg	ng that ger)□	\$		\$
Repayment of indebtedness			s	□	<b>s</b>
Working capital			<b>s</b>	0	\$
Other (specify) (investments)			<b>\$</b>	⊠	\$ <u>9,966,000.00</u>
Column Totals			<b>S</b>	×	\$_9,966,000.00
Total Payments Listed (column totals added)				\$ <u>9,9</u>	66,000.00
D. FEDERA	L SIGNATURE				
The issuer has duly caused this notice to be signed by the undersigned du signature constitutes an undertaking by the issuer to furnish to the U.S. So information furnished by the issuer to any non-accredited investor pursua	curities and Exchange Cor	nmission, i	filed und upon wri	der Rule 50 tten reques	25, the following st of its staff, the
Issuer (Print or Type) Black Swan Multi-Strategy Taxable Investors Fund, L.P.  Signature		Date February	12,20	)09	
Name of Signer (Print or Type) Title of Signer (Print or	or Typ <b>e)</b>				
Esperanza Anaya Chief Compliance Off	icer of Black Swan Adviso	ors, L.P., ge	eneral pa	ırtner	
ATTE	NTION				

		E. STATE SIGNATURE			,		
1.	* * *	resently subject to any of the disqualification prov		Yes	No ⊠		
	See Appendi	x, Column 5, for state response.					
2.	The undersigned issuer hereby undertakes to (17 CFR 239.500) at such times as required	o furnish to any state administrator of any state in by state law.	which this notice is	filed, a notice o	on Form D		
3.	The undersigned issuer hereby undertakes to offerees.	o furnish to the state administrators, upon written	request, information	furnished by th	ne issuer to		
4.		ssuer is familiar with the conditions that must be s which this notice is filed and understands that the at these conditions have been satisfied.					
	e issuer has read this notification and knows t dersigned duly authorized person.	he contents to be true and has duly caused this not	ice to be signed on	its behalf by the	:		
Bla	uer (Print or Type) ack Swan Multi-Strategy Taxable Investors nd, L.P.	Signature	_Date February <u>/ 2, 2</u> 00	19	, ,		
Na	me of Signer (Print or Type)	Title of Signer (Print or Type)					
Esp	Esperanza Anaya Chief Compliance Officer of Black Swan Advisors, L.P., general partner						

#### Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

## APPENDIX

1		2	3		5					
	non-action investor (Par	to sell to credited s in State rt B- m 1)	Type of security and aggregate offering price offered in state (Part C- Item I)	Type	Type of investor and amount purchased in State (Part C-Item 2)					
State	Yes	No	Limited Partnership Interests	Number of Accredited Investors	Amount	Number of Non- Accredited Investors	Amount			
AL	1 1 2									
AK										
AZ										
AR								,		
CA						-				
СО										
СТ										
DE										
DC										
FL										
GA										
н										
1D										
iL								-		
IN										
lA										
KS										
KY										
LA										
ME										
MD										
MA		No	Limited Partnership Interests \$150,000	1	\$150,000	0	\$0	No		
MI										
MN										
MS					•					

### **APPENDIX**

1	]	2	3		4			5			
	non-actinvestor (Par	to sell to credited s in State rt B- m 1)	Type of security and aggregate offering price offered in state (Part C- Item 1)	Туре с	Type of investor and amount purchased in State (Part C-Item 2)						
State	Yes	No	Limited Partnership Interests	Number of Accredited Investors	Amount	Number of Non- Accredited Investors	Amount				
MO	res	NO	Incresis	investors	Amount	lilvestors	Amount	-			
MT						+					
. NE						+					
NV	<u> </u>					1					
NH						1					
NJ					7 11 111 min nevernous	1		···-			
NM											
NY						<u> </u>					
NC											
ND						<u> </u>	-				
ОН						<u> </u>					
ок											
OR				·							
PA											
RI							<del></del>				
SC							-				
SD			· <b></b>				,				
TN											
TX		No	Limited Partnership Interests \$9,821,000	29	\$9,821,000	0	<b>\$</b> 0	No			
ut											
VT											
VA											
WA											
wv											
WI											

# APPENDIX

1		2	3		4	··		5
	non-acc investor: (Par	to sell to credited s in State rt B- m 1)	Type of security and aggregate offering price offered in state (Part C- Item 1)	Туре	of investor and amot (Part C-Ite		te	Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No	Limited Partnership Interests	Number of Accredited Investors	Amount	Number of Non- Accredited Investors	Amount	
WY								
PR								

